

YONDOSHI HOLDINGS INC.

April 10, 2026

(Securities Code: 8008, Prime Market, Tokyo Stock Exchange)

Summary of the Consolidated Financial Report **for Fiscal 2025 (Ended February 28, 2026)**

- **Consolidated Results:** Revenue rose for a second consecutive period, while operating income increased for the first time in two periods, and net income rose for a third consecutive period. Sales reached a record high since the launch of the holding company structure in 2006.
- **Brand Business:** Revenue and earnings rose considerably. The F.D.C. Products Group has been on a recovery trend since the fourth quarter due to merchandising (MD) reforms. RASIN posted significant revenue gains on same-store sales growth and the boost from opening new stores.
- **Apparel Business:** Revenue rose while earnings declined. The AS'TY Group expanded orders from major business partners by leveraging the advantages of its overseas supply chain. Everyday fashion brand PALETTE saw profitability suffer from an insufficient response to changing weather patterns, while achieving same-store sales growth for a sixth consecutive period.
- **Shareholder Return Policy:** The Company strives to further improve the total return ratio through stable and continuous dividends and share buybacks, aiming for a DOE (dividend on equity) ratio of 4% or higher.
- **Dividend Forecast:** The full-year dividend for FYE2/26 is 83 yen per share. For FYE2/27, the Company plans to raise the dividend by two yen to 85 yen per share.

YONDOSHI HOLDINGS INC. (“YONDOSHI HOLDINGS” or “the Company”; Headquarters: Shinagawa-ku, Tokyo; President and Representative Director: Hidetoshi Masuda) today announced its business results for fiscal 2025, the fiscal year ending February 28, 2026. A summary is as follows.

1. Consolidated Business Results

(Millions of yen, %)

	FYE2/25	FYE2/26	YoY
Net Sales	45,902	69,962	+52.4 %
Operating Income	1,960	2,802	+43.0 %
Ordinary Income	2,351	3,164	+34.6 %
Profit Attributable to Owners of Parent	1,377	1,792	+30.1 %

1. Net income per share: ¥83.46 (¥64.18 in the previous fiscal year)
2. Average number of issued shares (consolidated basis): 21,472,590 shares
3. Operating income before amortization of goodwill: ¥4,059 million (¥2,645 million in the previous fiscal year)

In the retail sector, polarization in personal consumption advanced, with demand for high-value goods increasing among high-income consumers against the backdrop of strong stock prices, while among ordinary consumers, with wage increases still not keeping pace with rising prices, a mindset focused on cost savings and low prices became increasingly entrenched. In addition, due to the impact of foreign exchange rates and the international

situation, inbound demand at department stores and other retail outlets has softened in some areas.

As a result, with the full year contribution from RASIN, which was included in the scope of consolidation from the 4th quarter of the previous fiscal year, net sales for the subject fiscal year amounted to ¥69,962 million (up 52.4% from the previous fiscal year), with operating income of ¥2,802 million (up 43.0%), ordinary income of ¥3,164 million (up 34.6%), and profit attributable to owners of parent to ¥1,792 million (up 30.1%).

Brand Business

Net Sales: ¥45,346 million (up 109.2% YoY)
Operating Income: ¥2,859 million (up 89.5% YoY)

The F.D.C. Products Group, which operates jewelry SPAs centered on the 4°C brand, as a result of merchandising (MD) reforms aimed at increasing support among female customers, and revisions to pricing strategy, same-store sales have been on a recovery track since the fourth quarter period.

RASIN Co., Ltd., which has been consolidated since the fourth quarter of the previous fiscal year and is engaged in the reuse and sale of luxury brand watches, achieved substantial sales growth driven by growth in same-store sales resulting from the expansion of its product lineup by leveraging the corporate group's financial base, along with the positive effect of opening a store in Shinjuku.

Apparel Business

Net Sales: ¥24,615 million (up 1.6% YoY)
Operating Income: ¥996 million (down 2.4% YoY)

Apparel manufacturing and wholesaler The AS'TY Group, expanded orders from major business partners by leveraging the advantages of its overseas supply chain, resulting in an increase in both sales and profits.

Retailer age Co., Ltd., operator of the everyday fashion brand PALETTE, saw profitability suffer from an insufficient response to changing weather patterns and the withdrawal of profitable stores, while recording an increase in same-store sales for a sixth consecutive period.

2. Forecast for Fiscal 2026 (FYE2/27)

(Millions of yen, %)

	FYE2/26 (Final)	FYE2/27 (Forecast)	YoY
Net Sales	69,962	72,000	+2.9 %
Operating Income	2,802	3,600	+28.4 %
Ordinary Income	3,164	3,900	+23.2 %
Profit Attributable to Owners of Parent	1,792	2,300	+28.3 %

1. Forecast net income per share: 107.11 yen
2. Average number of issued shares (consolidated basis): 21,472,590 shares
3. Forecast earnings per share (EPS) before goodwill amortization: 154.00 yen

Note: Forecasts are based on information available as of the date of this document. Actual results may differ from forecasts due to various factors, such as future economic conditions.

3. Cash Dividends for Fiscal 2025 (FYE 2/26) and Fiscal 2026 (FYE 2/27) (Yen)

Annual Cash Dividend					
	1Q-End	2Q-End	3Q-End	Period-End	Total
FYE2/25	—	41.50	—	41.50	83.00
FYE2/26	—	41.50	—	41.50	83.00
FYE2/27 (Forecast)	—	42.50	—	42.50	85.00

YONDOSHI HOLDINGS Group recognizes that providing returns to shareholders is an important management issue, and has set as its basic policy for earnings distribution improving the level of profit return through stable and continuous dividends, and flexible share buybacks. The Company has also set a target DOE of 4% or higher as a key indicator of shareholder returns, and aims to reach a dividend payout of 100 yen per share in the future.

In accordance with this policy, for the fiscal year ending February 28, 2026, YONDOSHI HOLDINGS will pay a year-end dividend of 41.50 yen per share, which together with the interim dividend represents an annual cash dividend of 83 yen per share. For the fiscal year ending February 28, 2027, the Company plans to increase the annual dividend by 2 yen to 85 yen per share, comprising an interim dividend of 42.50 yen, and a year-end dividend of 42.50 yen.

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Company Name: YONDOSHI HOLDINGS Inc.
Head Office: 2-19-10 Kami-Osaki, Shinagawa-ku, Tokyo
Established: May 1950
Paid-in Capital: ¥2,486.52 million
Business Activities: Brand business comprising a jewelry SPA centered on the “4°C” brand, and reuse sales of luxury brand watches; Apparel business comprising OEM and ODM, and operation of the everyday fashion brand PALETTE.
URL: <https://yondoshi.co.jp/eng/>

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